



## The Financial Time Machine: Predicting Our Economic Future

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By Robert D. Oberst

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 298 pages. Dimensions: 9.0in. x 6.0in. x 0.7in. When a large generation is at its financial peak, we will have a long-term economic expansion. As that generation starts to downsize, we will have a long-term contraction like the Great Recession that this book predicts will not end soon. These generational ebbs and flows set a series of waves that have passed over the economy for decades generating tremendous financial force. The Boomers were the largest generation in the history of the United States, for which the book predicted our longest expansion lasting 25 years from 1983 through 2007. During this period, the Boomers injected an unprecedented amount of economic stimulus into the economy. Granted there were a couple of recessions, but these were relatively mild and the period from 1991 until 2001 was the longest without a one in U. S. history. There were numerous reasons for the Great Recession, but at its core was the fact that this, the largest generation ever was starting to downsize and withdraw their record stimulus from the economy. They were buying less, particularly fewer, larger homes, thereby bursting the...



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